



News Release

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COMMUNITY CAPITAL MANAGEMENT NAMED “EMERGING FIXED INCOME MANAGER OF THE YEAR”

Firm’s Economically- And Geographically-Targeted Approach To Fixed-Income Investing Earns Top Honor From Leading Institutional Investment Organization

FT. LAUDERDALE, FL - (BUSINESS WIRE) – June 7, 2007 – Community Capital Management (formerly known as CRAFund Advisors), one of the nation’s largest managers of fixed income community investments, won “Emerging Fixed Income Manager of the Year,” an award presented by Opal Financial Group and Focus Point Media at the May 2007 Emerging Managers Summit.

“Based on its track record and unique success identifying securities that finance development in underserved, emerging markets, Community Capital has demonstrated itself as a pioneer in the fixed income emerging manager universe,” said Abe Wellington, CEO, Opal Financial Group. “Institutional investors have a growing appetite for investment approaches that profitably address sustainability, responsibility, and meeting the needs of underserved populations. Community Capital’s successful use of this strategy is what we considered when selecting the ‘Emerging Fixed Income Manager of the Year.’”

Emerging money managers comprise a large segment of the asset management sector serving institutional investors and can include boutique, women-owned, and minority-owned firms. Community Capital distinguishes itself by managing fixed income portfolios comprised exclusively of bonds that finance community development activities. In fact, since 1999, Community Capital has directed more than \$2 billion to geographically- and economically-targeted securities that finance community development activities in emerging domestic markets in all 50 states. These activities include affordable housing and healthcare, education, small business and enterprise growth, neighborhood revitalization, and job creation and environmental restoration.

“Since 1999, we’ve proven that a highly-targeted approach to fixed income investing can yield desirable financial returns and make a real difference in our clients’ communities,” said Todd Cohen, Community Capital’s President and Chief Investment Officer. “We are honored to accept this award on behalf of nearly 350 institutional clients and the thousands of individuals who have invested with us; however, the big winners are the communities and families across America that have benefited from our community investments.”

About Community Capital Management

Ft. Lauderdale, Florida-based Community Capital Management manages fixed income portfolios on behalf of institutional clients and seeks to earn competitive returns while promoting economic and community development activities such as affordable housing, small business growth, workforce development, and environmental restoration. The company claims compliance with the Global Investment Performance Standards (GIPS®).

Since 1999, Community Capital Management’s geographically- and economically-targeted investments have directed \$2 billion toward community initiatives in all 50 states. As of March 31, 2007 its investments have



financed 130,000 affordable rental housing units; 4,900 home mortgages for low- and moderate-income families; \$31 million in affordable health care facilities; \$143 million in community development activities including neighborhood revitalization and brown field redevelopment; \$95 million in job training and creation programs; and \$308 million in down payment assistance and statewide home-ownership programs. For additional information, call (877) 272-1977.

About Opal Financial Group

Opal Financial Group coordinates leading institutional investment and securitization events in both Europe and the United States. Institutional investment conferences are designed for executives in Corporate Pension Funds, Endowments, Public Funds, Family Offices, Foundations, Taft-Hartley Funds, Financial Planners, 401(k) Plans, Investment Consultants, Broker/Dealers, Rating Agencies, Lawyers, Accountants and High-Net-Worth Individuals. Our securitization events target decision makers in both Asset-Backed and Structured Finance.

Community Capital Management, Inc. is a Florida-based investment advisor registered with the Securities and Exchange Commission under the Investment Advisors Act of 1940. The Community Investment Composite ("CI Composite") is comprised of all actively managed fixed-income accounts managed by Community Capital Management that invest mainly in investment grade securities with community development as the primary purpose. The CI Composite assets as of March 31, 2007 were \$860.2 million, which represented 99.7% of the firm's total assets. Returns are calculated in U.S. dollars. Community Capital Management has received a firm-wide GIPS® Verification for the period August 30, 1999 through March 31, 2007. In addition, the Community Investment Composite has received a Performance Examination for the same time period.

Community Capital Management claims compliance with the Global Investment Performance Standards (GIPS®).

To receive a complete list and description of Community Capital Management's composites and/or a presentation that adheres to the GIPS® standards, contact Alyssa Greenspan, CFA at 877-272-1977 or agreenspan@ccmfixedincome.com, or write Community Capital Management: 1830 Main Street, Suite 204, Weston, FL 33326.

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